



December 18, 2025

Dear President Trump,

America is waiting for your leadership to guide us out of Obamacare and into a new era of truly affordable, high-quality healthcare. We have developed a workable plan, one that improves care, reduces costs, and does not require a single dollar in new taxes. We would like to call it **Trumpcare**.

- In the 1980s, the United States had the best healthcare system in the world, spending just 8% of our GDP. Today, we spend over 18% of GDP, more than twice as much, yet our outcomes rank among the worst in the developed world.
- Warren Buffett has warned that if we fail to correct this, America will struggle to compete with China, India, and other rising economies. If we fix it, our economy could take off “like it’s running on rocket fuel.”
- Nearly all American health insurance companies today are publicly traded. Their CEOs have two objectives:
 1. Charge employers as much as possible.
 2. Provide as little care as possible.These incentives are fundamentally misaligned with the interests of American patients.
- In contrast, during the 1980s, most health insurers were *mutual* insurance companies. Their policyholders, the patients, were the owners.
 - CEOs of mutual insurers had no incentive to deny appropriate care, because their “shareholders” could remove them.
 - Their mission was clear: deliver the highest-quality care at the lowest possible cost, the exact alignment valued by patients and consumers.

Trumpcare would restore this model by incentivizing mutual health insurance companies and disincentivizing publicly traded insurers.

- Returning to mutual insurance will stop hundreds of millions of dollars from being siphoned to foreign shareholders in China, Russia, Saudi Arabia, and European central banks. That money will instead remain in our states, strengthening local economies and benefitting American families.
- This reform would also return significant power to the Republican governors who implement it.

- o Governors would help determine which initial three or four mutual insurers operate in their state.
- o The leaders of these firms, along with the insurance agents who represent them, would become strong allies as employers transition their coverage.
- o Because chamber of commerce presidents are typically insurance agents, governors could build broad support across business communities, support that also strengthens down-ballot legislative races needed to pass state-level insurance reforms.
- Defeating the current insurance industry structure would keep hundreds of millions, and in some states, billions, of dollars at home.
- When mutual insurance companies earn profits, they return those dollars to their policyholders and reduce premiums the following year.

Trumpcare can fix American healthcare, without raising taxes, and restore our standing as the world's leader in medical excellence. We respectfully ask you to champion this effort and help deliver the American people from a system in which insurance executives profit from the pain and hardship of those they are meant to serve.

Respectfully,

A handwritten signature in black ink, appearing to read 'Aury Nagy', with a stylized flourish at the end.

Aury Nagy, MD
Republican Candidate for Nevada's 3rd Congressional District